

**E-AUCTION SALE NOTICE**  
**MUKTAR INFRASTRUCTURE (INDIA) PRIVATE LIMITED (IN LIQUIDATION)**  
**(CIN: U74930GA2010PTC006256)**

Registered office: Plot No. B-2/B-3, Phase I Verna Industrial Estate, Verna, Goa- 403722, India.

Notice is hereby given to the public in general in connection with sale of assets owned by Muktar Infrastructure (India) Private Limited (in liquidation) ("Corporate Debtor"), offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order I.A. 1938 of 2022 in C.P. (IB) No. C.P. No. 971/2020 dated September 21, 2022 (date of receipt of order - September 29, 2022) under The Insolvency and Bankruptcy Code, 2016 ("Code").

The assets of Corporate Debtor, forming part of its liquidation estate, is being offered for sale as a going concern in terms of clause (e) of regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The bidding shall take place through online e-auction service provider NeSL at <https://nbid.nesl.co.in/app/login>; Email Id: [araventhanse@nesl.co.in](mailto:araventhanse@nesl.co.in), [gunjann@nesl.co.in](mailto:gunjann@nesl.co.in); Mobile No.: +91 93846 76709, +91 84470 18554.

SR. NO.	PARTICULARS	DETAILS
1	Date and Time of Auction	<b>Date: Thursday, July 27<sup>th</sup>, 2023</b> <b>Time: 3:00 p.m. to 4:00 p.m. (with unlimited extension of 5 minutes)</b>
2	Address and e-mail of the Liquidator as registered with IBBI	<b>IBBI Reg. Address:</b> 4th Floor, Flat 4A, Bidyaraj Niket, 22/28A, Manohar Pukur Road, Near Deshapriya Park, Kolkata -700029, West Bengal. <b>Reg. email id:</b> <a href="mailto:anup_singh@stellarinsolvency.com">anup_singh@stellarinsolvency.com</a>
3	Correspondence Address	<b>Address:</b> Suite-1B, 1st Floor, 22/28A Manoharpukur Road of Deshopriya Park, Kolkata-700029, West Bengal, India. <b>Project specific email id:</b> <a href="mailto:muktarinfra.sipl@gmail.com">muktarinfra.sipl@gmail.com</a>

Particulars of Asset	Reserve Price (Amt. in INR.)	Initial Earnest Money Deposit (Amt. in INR.)	Incremental Value (Amt.in INR.)
Sale of Corporate Debtor, Muktar Infrastructure (India) Private Limited, as a going concern registered office situated at Plot No. B-2/B-3, Phase I Verna Industrial Estate, Verna, Goa- 403722, India.	<b>INR. 22,65,62,000/- (Indian Rupees Twenty-Two Crores Sixty-Five Lacs Sixty-Two Thousand Only)</b>	<b>INR. 1,00,00,000/- (Indian Rupees One Crores Only)</b>	<b>INR. 10,00,000/- (Indian Rupees Ten Lacs Only)</b>

**Important Notes:**

- The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities. The sale is conducted under the provisions of Code and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.
- The present Sale Notice must be read along with the E-Auction Process Documents wherein details of the process and timelines for submission of eligibility documents, access to VDR, site visit, due diligence etc. are outlined. The said E-Auction Process Document will be available on the website of e-auction service provider National e-Governance Services Ltd. (NeSL) website: <https://nesl.co.in/auction-notice-under-ibc/> from June 23<sup>rd</sup>, 2023.
- Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions as prescribed in E-Auction Process Document and accordingly, submit their expression of interest by **14-07-2023** in the manner prescribed in E-Auction Process Document.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- As per proviso to sub-clause (f) of clause (1) of section 35 of Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of Code (as amended from time to time).

Date and Place: June 23<sup>rd</sup>, 2023, Kolkata

**Anup Kumar Singh**  
**IBBI/IPA-001/IP-P00153/2017-18/10322**  
**Liquidator of Muktar Infrastructure (India)**  
**Private Limited (in Liquidation)**

# MDBs' lending resources to face more pressure: FM

## 'Digital public infra helped make optimum use of taxpayers' money'

RUCHIKA CHITRAVANSHI  
New Delhi, 22 June

Finance Minister Nirmala Sitharaman on Thursday said multilateral development banks' (MDBs) lending resources would face increased pressure as non-borrowing shareholders were asking them to expand their mandate to address transboundary challenges.

Sitharaman was speaking at a roundtable discussion on 'evolving the model of MDBs to address 21st century challenges' in Paris, France.

The minister said based on the current pace of implementation of the capital adequacy framework and its recommendations, it was estimated that an additional lending capacity of over \$100 billion would be generated by the MDBs over 10 years. "However, given the scale and scope of the global development and financing challenges, this is not enough, much more needs to be done," Sitharaman said.

She said the issue needed a multi-pronged approach and work on capital adequacy framework recommendations would enable MDBs to utilise their existing resources more effectively. The review of the equity loan ratio by World Bank, the recalibration of the shareholders' risk appetite by the Asian Development Bank are recent examples in this context.

Under the Indian G20 presidency, an expert group on strengthening MDBs will touch upon all aspects of MDB evolution,



World Bank President Ajay Banga (centre) with Union Finance Minister Nirmala Sitharaman (right) as US Treasury Secretary Janet Yellen reads a document, at the Global Climate Finance summit in Paris on Thursday

the FM said. This would include incentive structure, operational approaches, and financial capacity so that MDBs are better equipped to finance a wide range of sustainable development goals and transboundary challenges, such as climate change and health. The first part of the group's recommendations is expected by the end of this month.

Highlighting the contribution of G20 India Presidency on Capital Adequacy Framework and the G20 Expert Group on Strengthening MDBs, the finance minister

said: "The Indian presidency is hopeful that this group can provide inclusive, ambitious and pragmatic guidance on the MDB reform agenda," she added.

Sitharaman also said digital public infrastructure had allowed India to make optimum use of taxpayers' money.

Addressing a session on digital public infrastructure and how it helps put money in the hands of money, Sitharaman said the Indian government was able to send most of the benefits directly to the bank accounts of citizens.

# Fitch ups India's FY24 growth estimate by 30 bps to 6.3%

## Cites stronger outturn in Q4, but cautions against slowdown in global trade

SHIVA RAJORA  
New Delhi, 22 June

Fitch Ratings on Thursday revised upwards its economic growth estimate for India by 30 basis points (bps) to 6.3 per cent for 2023-24 (FY24), citing stronger outturn in the March quarter of FY23 and near-term momentum.

It, however, cautioned that the slowdown in global trade still posed a downward risk.

In March, the credit rating agency had lowered its growth forecast for FY24 to 6 per cent from 6.2 per cent citing headwinds from elevated inflation and interest rates along with subdued global demand.

It estimated the Indian economy to grow at 6.5 per cent for both years of FY25 and FY26. This compares with 7.2 per cent gross domestic product (GDP) expansion in FY23 and 9.1 per cent in FY22.

In the June edition of its Global Economic Outlook report, Fitch noted that the

THE PREDICTIONS	
FY24 growth forecast	(in %)
RBI	6.5
Moody's	6.5
Fitch Ratings	6.3
Morgan Stanley	6.2
CRISIL	6.0

Source: Agencies

manufacturing sector showed recovery in the March quarter after two consecutive quarterly contractions, and the construction and farm sector experienced a boost. In expenditure terms, GDP growth was driven by domestic demand and a boost from net trade, the report said.

"India's economy has been showing broad-based strength — with GDP up by 6.1 per cent year-on-year (YoY) in Q2

(March quarter of FY23) and auto sales, Purchasing Managers Index surveys and credit growth remaining robust in recent months — and we have raised our forecast for the fiscal year ending in March 2024 (FY24) by 0.3 bps to 6.3 per cent," the report said.

Besides, it noted that the inflation has moderated in recent months and the domestic economy has picked up, even as the monsoon and the

potential impact of El Nino pose near-term upward risks. It stated that the full impact of 250 bps of monetary tightening is still to be felt.

"Domestically, consumers have experienced a drop in purchasing power as inflation increased sharply in 2022 and household balance sheets have also been weakened through the pandemic. At the same time, the government's push on increased capital expenditure, moderation in commodity prices, and robust credit growth are expected to support investment. Slowing inflation should also start to help consumers over time and households have now turned more optimistic about future earnings and employment," it said.

Fitch revised global GDP growth upwards for 2023 to 2.4 per cent from 2 per cent estimated earlier, arguing that world economic activity is holding up better than expected.

# Factory checks in 2019 at 13-yr high, convictions doubled over 2018

SHIVA RAJORA  
New Delhi, 22 June

The number of factory inspections carried out by labour departments in several states and Union Territories (UTs) in 2019 nearly trebled to a 13-year high. The total number of inspections carried out by labour departments rose to 85,558 in 2019, from 28,489 in 2018, according to the latest annual data released by the Labour Bureau.

The annual data on factory inspections released by the Labour Bureau with a time lag is a compilation of the data furnished to it by state and UT labour departments, as the rules framed under the Factories Act, 1948, impose an obligation on all registered factories to submit annual statutory returns and administrative reports to their local labour commissioners.

In 2006, 92,261 inspections were conducted — a higher number than that in 2019.

Of the total 234,696 registered factories, 69,328 (29.5 per cent) underwent inspection only once in 2019, while 15,272 (6.5 per cent) factories underwent inspection twice, and just 584 factories (0.2 per cent) underwent inspection thrice.

A senior official from the Department of Employment and Labour says that the rules framed under the Act impose an obligation on the inspectorate staff to enquire into com-

Year	Total registered factories	Total inspections
2005	2,02,662	71,188
2006	2,43,309	92,261
2007	1,79,787	22,845
2008	1,49,506	26,732
2009	1,52,747	19,585
2010	2,76,465	75,441
2011	2,88,971	74,081
2012	1,82,609	53,256
2013	1,00,932	22,447
2014	1,53,092	22,943
2015	2,01,591	39,907
2016	2,17,157	66,300
2017	2,01,715	62,720
2018	1,68,775	28,489
2019	2,34,696	85,558

Source: Labour Bureau

plaints lodged by individual workers, trade unions, private persons, etc, regarding infringement of the provisions of the Factories Act, 1948.

"The inspectorate cannot take suo motu action against any factory for any violation. It is only upon receipt of a formal complaint that action is taken by the department. The rise in

the number of inspections means more violations were reported in the year," he adds.

However, K R Shyam Sundar, visiting professor at the Impact and Policy Research Institute, says that the main reason for this spike could be that a major industrial state that might not have submitted the data earlier

would have done so later in the year, as this data by the Labour Bureau does undergo significant fluctuations.

"Mostly, these violations are borne by small and medium-scale and labour-intensive enterprises, which are essentially home-run units or have meagre resources to comply with the provisions of the Act. Most of these violations occur due to non-compliance with the safety and environmental provisions of the Act. A major industrial state like Tamil Nadu, which has huge clusters of small enterprises, furnished its data in 2019, which could be the reason for this spike," he adds.

Also, the number of convictions recorded in 2019 (5,722) doubled from the 2018 levels of 2,630.

"Generally, the inspectorate issues a notice to the management regarding the violation. If it fails to comply with it, legal action is taken against the violator, resulting in a conviction as well. Generally, they do comply, and it's only a few repeat offenders that face legal action," adds the official.

Amarjeet Kaur, general secretary of the All India Trade Union Congress, says that the rise in inspections and convictions is a result of the general disregard for workers' rights that has increased in recent years.

**KERALA WATER AUTHORITY e-Tender Notice**  
Tender No: 37/2023-24/KWA/PHCTVLA (RT-1)(id-2249/2022\_26\_1\_1)  
KIFE-RVSS to Vallicode Kodumom: Replacing damaged AC pipe from Vallicode O H tank to Vazhamuttom and Zorkummu to Kodumom transmission line (Balance Works) including road restoration works.  
EMD - Rs. 100000/-  
Tender fee - Rs. 9750/-  
Last Date for submitting Tender : 06.07.2023 02.00 pm  
Phone : 04692600162, Website : www.kwa.kerala.gov.in / www.etenders.kerala.gov.in  
KWA-JB-GL-6-522-2023-24

**OSBI**  
Stressed Assets Resolution Group, Corporate Centre  
21st Floor, Maker Towers "E" Wing, Cuffe Parade, Mumbai - 400005  
**TRANSFER OF STRESSED LOAN EXPOSURE TO ELIGIBLE BUYERS (PERMITTED ARCs/NBFCs/Banks/FIs) THROUGH E-AUCTION**  
State Bank of India invites Expression of Interest (EOI) from Eligible Participants subject to applicable regulations issued by Reserve Bank of India/regulators for transfer of Stressed Loan Exposure of one account with principal outstanding of ₹ 102.54 Crores (Rupees One hundred two crores fifty four lakhs only) through e-Auction on "as is where is", "as is what is", "whatever there is" and "without recourse" basis.  
All interested eligible participants are requested to submit their willingness to participate in the e-Auction by way of an "Expression of Interest" and after execution of Non-Disclosure Agreement, if not already executed (as per the timelines mentioned in web-notice) by contacting on e-mail id [dgm\\_sr@osbi.co.in](mailto:dgm_sr@osbi.co.in). Please visit Bank's web site <https://bank.sbi> and click on the link "SBI in the news>Auction Notices>ARC & DRT" for further details (web-notice).  
Please note that Bank reserves the right not to go ahead with the proposed e-Auction and modify e-Auction date, any terms & conditions etc. at any stage without assigning any reasons by uploading the corrigendum at <https://bank.sbi> (click on the link "SBI in the news>Auction Notices>ARC & DRT"). The decision of the Bank shall be final and binding.  
Place: Mumbai Issued by  
Date: 23.06.2023 Deputy General Manager (ARC)

**E-AUCTION SALE NOTICE**  
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SR. NO.	PARTICULARS	DETAILS
1	Date and Time of Auction	Date: Thursday, July 27th, 2023 Time: 3:00 p.m. to 4:00 p.m. (with unlimited extension of 5 minutes)
2	Address and e-mail of the Liquidator as registered with IBI	IBBI Reg. Address: 4th Floor, Flat 4A, Bidyajay Niket, 22/28A, Manohar Pukur Road, Near Deshpriya Park, Kolkata-700029, West Bengal. Reg. email id: <a href="mailto:anup_singh@stetelinsolvency.com">anup_singh@stetelinsolvency.com</a>
3	Correspondence Address	Address: Suite-1B, 1st Floor, 22/28A Manoharpukur Road of Deshpriya Park, Kolkata-700029, West Bengal, India. Project specific email id: <a href="mailto:muktarinfra.sip@gmail.com">muktarinfra.sip@gmail.com</a>

Particulars of Asset	Reserve Price (Amt. in INR.)	Initial Earnest Money Deposit (Amt. in INR.)	Incremental Value (Amt. in INR.)
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3. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions as prescribed in E-Auction Process Document and accordingly, submit their expression of interest by 14-07-2023 in the manner prescribed in E-Auction Process Document.  
4. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason therefor.  
5. As per proviso to sub-clause (f) of clause (1) of section 35 of Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of Code (as amended from time to time).  
Date and Place: June 23rd, 2023, Kolkata Anup Kumar Singh  
IBBI/PA-001/IP-P00153/2017-18/10322  
Liquidator of Muktar Infrastructure (India) Private Limited (in Liquidation)

**GOVERNMENT OF TAMIL NADU FINANCE DEPARTMENT, CHENNAI - 9**  
**Auction of 20 & 30 years Tamil Nadu Government Stock (Securities)**  
1. Government of Tamil Nadu has offered to sell by auction the dated securities for an amount of **Rs.2000 crore** with **Twenty year** tenures and **Rs.2000 crore** with **Thirty year** tenures for an aggregate amount of **Rs.4000 crore**. Securities will be issued for a minimum nominal amount of Rs.10,000/- and multiples of Rs.10,000/- thereafter. Auction which will be **yield based** under multiple price format will be conducted by Reserve Bank of India at Mumbai Office (Fort) on **June 27, 2023**.  
2. The Government Stock upto 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of its notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding facility in the Auctions of State Government Securities of the General Notification (Annexure II). Under the scheme, an investor can submit a single bid only through a bank or a Primary Dealer.  
3. Interested persons may submit bids in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **June 27, 2023**.  
a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.30 A.M.**  
b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.00 A.M.**  
4. The yield percent per annum expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at different rates in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System. However, the aggregate amount of bids submitted by a person should not exceed the notified amount.  
5. The result of auction will be displayed by Reserve Bank of India on its website on **June 27, 2023**. Successful bidders should deposit the price amount of Stock covered by their bids by means of a Bankers' Cheque or Demand Draft payable at Reserve Bank of India, Mumbai (Fort) or Chennai on **June 29, 2023** before the close of banking hours.  
6. The Government Stock will bear interest at the rate determined by Reserve Bank of India at the auction and interest will be paid half yearly on **December 29** and **June 29**. The Stock will be governed by the provisions of the Government Securities Act, 2006 and Government Securities Regulations, 2007.  
7. The stocks will qualify for ready forward facility.  
8. For other details please see the notifications of Government of Tamil Nadu Specific Notification **666(L)/W&M-II/2023 & 667(L)/W&M-II/2023** dated June 22, 2023.  
T. UDHAYACHANDRAN  
Principal Secretary to Government,  
Finance Department, Chennai - 9  
DIPR/699/Display/2023  
சென்னை கட்டிடத் துறை அமைச்சு, சாதனை புரிந்து சரித்திரம் படைப்போம்

**S V GLOBAL MILL LIMITED**  
Regd. Off: New No.51, (Old No.31), 6<sup>th</sup> Cross Street, CIT Colony, Mylapore, Chennai - 600 004. Tel: +91 44 2499 7751, 2499 7752; CIN: L17100TN2007PLC06256 Website: [www.svglm.com](http://www.svglm.com); E-Mail: [secretarial@svglm.com](mailto:secretarial@svglm.com)  
**16<sup>th</sup> ANNUAL GENERAL MEETING**  
Members are requested to note that 16<sup>th</sup> Annual General Meeting (AGM) of S V Global Mill Limited ("Company") will be held on Wednesday, July 19, 2023 at 10.30 AM IST through Video Conferencing ("VC") to transact the businesses set out in the Notice of the 16<sup>th</sup> AGM, in compliance with the applicable provisions of the Companies Act, 2013 ("Act"), the various circulars issued by the Ministry of Corporate Affairs ("MCA") and the latest being Circular No.10/2022 dated 28.12.2022 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").  
Electronic copies of the Notice of the 16<sup>th</sup> AGM, procedure and instructions for e-voting and the Annual Report 2022-23 has been sent to those Members whose email IDs are registered with the Company/Depositories.  
The Notice of the 16<sup>th</sup> AGM and the Annual Report 2022-23 are also available on the website of the Company at <https://www.svglm.com/index/financial-results.html>, on the website of the Registrar and Share Transfer Agent ("RTA"), Cameo Corporate Services Limited at [www.cameoindia.com](http://www.cameoindia.com) and on the website of BSE Limited at <https://www.bseindia.com/stock-share-price/s-v-global-mill-ltd/svglobal/535621/financials-annual-reports/>.  
Pursuant to Section 91 of the Act and Regulation 42 of the SEBI Listing Regulations, the Register of Members and Share Transfer Books will remain closed from Wednesday, the July 12, 2023 To Wednesday, the July 19, 2023 (both days inclusive) and the record date (cut-off date) is Tuesday, the July 11, 2023.  
The Company is providing facility to its Members to exercise their right to vote on the businesses as set forth in the Notice of the 16<sup>th</sup> AGM by electronic means through remote e-voting and e-voting at the AGM. All Members are informed that:  
1. Members may attend the 16<sup>th</sup> AGM through VC as per the instructions provided in the Notice of the 16<sup>th</sup> AGM.  
2. The instructions for participating through VC and the process of e-voting, including the manner in which Members holding shares in physical form or who have not registered their e-mail addresses, are provided as part of the Notice of the 16<sup>th</sup> AGM.  
3. Members whose names appear in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Record Date (Cut-off date) i.e. Tuesday, the July 11, 2023, shall only be entitled to avail the remote e-voting facility or vote, as the case may be, at the AGM.  
4. Remote e-voting shall commence at **9.00 A.M. IST on Sunday, the July 16, 2023** and ends at **5.00 P.M. IST on Tuesday, the July 18, 2023**. Remote e-voting shall not be allowed beyond **5.00 P.M. on July 18, 2023** and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.  
5. In case a person has become a Member of the Company after dispatch of the Notice but on or before the cut-off date for remote e-voting, or has registered the e-mail address after dispatch of the Notice, such Member may obtain the user ID and password from the RTA for exercising their right to vote by electronic means.  
6. Members who have cast their vote by remote e-voting prior to the AGM may attend the AGM through VC, but shall not be entitled to cast their vote again. Members who have not cast their vote through remote e-voting and are present at the AGM through VC, shall be eligible to vote through e-voting at the AGM.  
7. Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's RTA, Cameo Corporate Services Limited, Subramanian Building, No.1, Club House Road, Chennai - 600 002 or by sending email to [investor@cameoindia.com](mailto:investor@cameoindia.com).  
8. The Company has appointed M/s. M K Madhavan & Associates, Practising Company Secretaries, Chennai as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.  
9. For queries regarding e-voting:  
a) Non-Individual Members holding shares in demat mode and Members holding securities in physical mode may contact M/s. Cameo Corporate Services Limited at their phone number: 044 2846 0390 to 2846 0395 or write to them at [investor@cameoindia.com](mailto:investor@cameoindia.com).  
b) Individual Members holding shares with CDSL may contact CDSL helpdesk by writing to [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com) or call at toll free no: 1800 22 55 33;  
c) Individual Members holding shares with NSDL may contact CDSL helpdesk by writing to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call at toll free no: 1800 1020 990 and 1800 22 44 30;  
d) Members who are voting through the facilities provided by their Depository Participants, may contact their respective Depository Participants on their helpline/contact details.  
10. For any query/clarification or assistance required with respect to the Annual Report 2022 - 23 or the Annual General Meeting, Members may write to [secretarial@svglm.com](mailto:secretarial@svglm.com).  
For S V GLOBAL MILL LIMITED  
E. Shanmugam  
Chairman and Managing Director  
Date: 23.06.2023  
Place: Chennai

